



# University of East-West Medicine

## Loan Disclosures

### Important Federal Direct Loan Borrowing Information

Students who are admitted to UEWM in the MSTCM or DAOM are eligible to borrow graduate-level Direct Unsubsidized Loans. You may expect to borrow a total of \$20,500 for the 2 terms (*ex: \$10,250 per term or \$30,750 for the academic year.*) The maximum graduate aggregate limit for federal loan is \$138,500 (*this may include the total amount that students may have borrowed from any previous institutions.*)

**MSTCM** students must maintain a 2.3 GPA and must be enrolled and registered no less than 6 units to continue to receive Federal Aid.

**DAOM** students must maintain a 3.0 GPA and must be enrolled and registered no less than 4.5 units to continue to receive Federal Aid. (*Once the DAOM program is paid in full, student may no longer request for any Federal Aid.*)

Students are recommended to create a personal budget and complete a [financial awareness counseling](#). Student should borrowed their federal loans wisely, as accruing excessive debt will not only have a significant effect on the students finance, but can have an adverse effect on the students' credit, if they default on their loans.

The interest rate for the Graduate/Professional Direct Unsubsidized Loan is 6% until June 2018. There is a loan fee on all Direct Unsubsidized Loans of 1.066% before October 1, 2017. The loan fee is a percentage of the loan amount and is proportionately deducted for each loan disbursement. The percentage varied depending on when the loan is first disbursed. (*see linked for details*) <https://studentaid.ed.gov/sa/types/loans/subsidized-unsubsidized>)

It is important that students read, review and understand the [Master Promissory Note \(MPN\)](#) before they sign it, as borrowing is a binding legal obligation. All amounts borrowed must be repaid regardless of whether you complete college, are satisfied with the students' education, or find employment, within the students chosen field.

Prior to receiving Federal Direct Unsubsidized Loan funds, student is required to complete an [Entrance Counseling](#).

Federal Direct Loan information will be submitted to the [National Student Loan Data System \(NSLDS\)](#), Information in NSLDS is accessible to schools, lenders, and guarantors for specific purposes as authorized by the U.S. Department of Education.

When a student leave school, the student will be required to complete an [Exit Counseling](#), which will give the students detailed loan repayment information. If the student has a dispute or problem with their student loan and has made a reasonable effort to resolve the problem or issues through normal processes and it is not resolved, contact the Ombudsman's Office at [www.ombudsman.ed.gov](http://www.ombudsman.ed.gov)