



University of East-West Medicine

UEWM CODE OF CONDUCT OF EDUCATIONAL LOANS

In accordance to Code of Federal Regulations 601.2; 601.21; 668.14(b)(27) of the Higher Education Act of 1965, as amended, require the development, administration, and enforcement of a code of conduct governing educational loan activities. Administration, employees, trustees and other agents affiliated with UEWM agree to the provisions of the Code of Conduct and will refrain from:

- *Packaging private educational loans in a student's financial award*
- *Accepting impermissible gifts, goods or services from a lender, lender servicer, or guarantor.*
- *Accepting philanthropic contributions from a lender, lender servicer, or guarantor that are related to the educational loans provided by the lender, lender servicer, or guarantor.*
- *Serving on or otherwise participating as a member of an advisory council for a lender, lender affiliate, or lender servicer.*
- *Accepting from a lender or its affiliate any fee, payment or other financial benefit as compensation for any type of consulting arrangement or other contract to provide education loan-related services to or on behalf of the lender.*
- *Accepting fees or other benefits in exchange for endorsing a lender or the lender's loan products.*
- *Requesting or accepting competitive rates on private educational loans in exchange for a specified amount of loan activity.*

UEWM is committed to providing the information and resources necessary to help every student achieve educational success. To accomplish this goal the financial aid staff will consider each student's individual needs. A comprehensive Code of Conduct detailing permissible and impermissible activities has been provided to all UEWM administration, employees, and agents affiliated with UEWM.



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Rights and Responsibilities

When a student obtain a federal student loan, students have certain Borrower's Rights and Responsibilities.

Borrower's Rights

Students have the right:

- *To know what financial aid programs are available at each institution the student is enrolled in.*
- *To know the deadline for submitting applications for each available program.*
- *To know how a student's financial need was determined.*
- *To know how much of the student's financial need had been met as determined by the Financial Aid Administrator at the school or college.*
- *To know what resources (other financial aid, student's assets, etc.) were considered in the calculation of the student's needs.*
- *To know what portion of the financial aid student's received must be repaid. If the aid is a loan, students have the right to know what the interest rate, is, the total amount that must be repaid, the repayment procedures, the length of time a student has to repay the loan, and when repayment is to begin. Under the Federal Stafford Loan program if the student cannot meet the repayment schedule, student may request that the loan payments be reduced for a specific period of time if it will assist the student in avoiding default.*
- *To know the school determines whether the student is making satisfactory progress and what happens if the student is not making SAP.*
- *To request an explanation of the various programs in your student aid package.*
- *To know campus security policies and crime statistics.*



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Borrowers Responsibilities

Students are obligated:

- *To complete all application forms accurately and submit them on time to the right place.*
- *To provide correct information. In most instance, misreporting information of financial aid applications is a violation of law and may be considered a criminal offense.*
- *To return all documents, verification, corrections, and/or new information requested by either the Financial Aid Office or the agency to which the student submitted the application.*
- *If a student borrow a federal loan, the student must think about how much they are borrowing and borrow wisely.*
- *To use any federal, state-appropriated, or institutional financial aid received during the award year solely for expenses related to attendance at UEWM.*
- *To read and understand all forms that the student signed that's asked to sign and to keep copies of them.*
- *To accept responsibilities for all the arrangements that the students signed.*
- *Be enrolled at least halftime as a regular student. Students admitted on provisional or conditional status will be given a defined period of eligibility (usually one year) to achieve regular admission. A provisional and or conditional acceptance require that the student adhere to the stipulations listed on the UEWM Admissions Acceptance Letter.*
- *To be aware of the schools refund procedures.*
- *That students are still obligated to repay their student loans, even if the student did not complete their education, can't get a job, or aren't happy with their education.*
- *To maintain up-to-date address and telephone information with the Registrar's Office.*
- *All schools must provide information to prospective students about the school's programs and performance. The student should consider this information carefully before deciding to attend a school.*
- *As a recipient of a Federal Stafford Student Loan, the student must notify the lender if any of the following occur before the loan is repaid: if they change their address, Graduate, Withdraw from school or attend less than half-time status, change their name, and/or transfer to another school.*
- *Request a deferment or forbearance, or change repayment plans if the student is having trouble making the monthly payments.*

The Borrower's Right and Responsibilities Statement provides information about the terms and consideration of the loans the student receive under the accompanying Master Promissory Note (MPN) for Federal Direct Stafford/Ford Loans (Direct Subsidized Loans) and Federal Direct Unsubsidized Stafford Loans (Direct Unsubsidized Loans) You can view the document here:

<https://studentloans.gov/myDirectLoan/subUnsubHTMLPreview.action>